



## Remitly Launches Instant Transfers via Bre-B to Banks or Wallets in Colombia

### Description

For Remitly customers, the wait is over. With the Bre-B launch on Remitly, sending money to Colombia is simpler — all your recipient needs is a phone number, an email address, or a national ID to register, linking it to a participant bank account or wallet. That's it. No bank account details, no new app, no extra steps. Once your funds are processed and converted in Colombia by our local partner, the money is disbursed **instantly\* via Bre-B to a bank or wallet in Colombia, 24/7.**

Bre-B is Colombia's national instant payment system, backed by Banco de la República, Colombia's central bank. It connects banks and digital wallets in the country, meaning recipients can receive funds directly into the app or account they already use.

Colombia is a leading force in Latin America's digital payments evolution, and remittance recipients are at the forefront of that shift. Today's users are digital-first, managing their finances through apps and expecting money from abroad to arrive instantly, on their terms. Remitly is evolving with these recipients, meeting their expectations for speed, simplicity, and control.

Since launch, Bre-B transaction volume tripled over six weeks alone. It's no surprise: across the network as a whole, Banco de la República reports that Bre-B has already processed over 600 million transactions and reached more than 34 million registered users in just six months. That growth reflects not just an appetite for speed, but a **broader shift in how Colombian families want to receive and manage money.**

*“For our customers, sending money to Colombia is an act of care — and that care should arrive instantly, reliably, and transparently. With Bre-B, we can give every sender and every recipient the confidence that their money will be there when it's expected.”* said **Nick Moiseff, Vice President at Remitly.**

Bre-B joins Remitly's existing Colombia payout options — bank deposits across multiple institutions, mobile wallets including Nequi, Daviplata, and Bancolombia A La Mano, and cash pickup through Bancolombia and retail partners. Together, these options reflect Remitly's commitment to serving every kind of customer: those who prefer traditional banking, those who rely on cash, and a

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growing number who live their financial lives entirely on their phones.

This is part of Remitly's commitment to building faster, more reliable financial services for the families who depend on them.

\*Transfer speed is an estimate depending on payment and delivery method, transaction review, and system availability.

\*Transfers arrive on time or refund issued for applicable transfer fee.

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