



Remitly Welcomes New Chief Compliance Officer, Spyro Karetsos

Description

Remitly is pleased to introduce our new Chief Compliance Officer, Spyro Karetsos!

Spyro is responsible for leading our global compliance and enterprise risk programs, including oversight and management of financial crime, consumer protection, licensing and regional requirements, as well as enterprise risk and compliance operations.

â??We are thrilled to welcome Spyro Karetsos to the Remitly team as our new Chief Compliance Officer,â?• said Saema Somalya, EVP of Legal and Risk. â??Spyroâ??s track record of scaling customer centric compliance cultures, data driven approach, and dedication to organizational integrity align perfectly with Remitlyâ??s values. We are confident that Spyroâ??s leadership will be instrumental in driving our mission forward, ensuring we continue to serve our customers with the highest standards of trust and excellence.â?•

Prior to joining Remitly, Spyro spent three years as Googleâ??s Chief Compliance Officer and also served as the Chief Risk Officer at TD Ameritrade, where he was responsible for Risk Management, Compliance, and Audit. He has also held significant risk leadership positions at SunTrust Bank, Vanquard, Goldman Sachs, and the Federal Reserve Banks of Philadelphia and New York.

Spyro recognizes the critical role compliance plays in ensuring our customersâ?? money is delivered quickly, reliably, and with complete peace of mind. â??As a child of a US immigrant, I was exposed to the importance of taking care of family members abroad at a young age,â?• said Spyro Karetsos, Chief Compliance Officer at Remitly. â??Back then, we took a chance on putting cash in a greeting card in the hopes it would eventually arrive. Now, Remitly offers a solution that takes the worry and ambiguity out of the process.â?•

Spyro will join Cameron Cohen as a key leader in the Legal, Compliance, and Risk organizations. Cameron joined Remitly in 2023 as General Counsel. Prior to joining Remitly, he served as General Counsel of Square and held senior leadership positions in the Amazon legal team and as a partner at Davis Wright Tremaine. Both Spyro and Cameron report into Remitlyâ??s EVP of Legal and Risk, Saema Somalya.



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