

Remitly Reaches Another Year of Record Send Volumes as It Celebrates 10 Years in Canada, Marking the Milestone with RPAA Registration

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Remitly (Nasdaq: RELY) is proud to announce that 2025 marked another year of record send volumes in Canada. Over the past ten years, Canadians have trusted Remitly to send millions to their families around the world — and that trust continues to drive us forward. To further mark this milestone, we received registration approval under Canada's Retail Payment Activities Act (RPAA), a reflection of our commitment to our Canadian customers. We couldn't think of a better way to mark a decade in this country.

A Decade of Investing in Canada. Remitly opened its Canadian office in Vancouver – one of the few fintechs to plant a physical flag in the region. We joined *Fintechs Canada* to help shape the policies that affect our customers, partnered with organisations like *Web Summit Vancouver, BC Tech, Latincouver, S.U.C.C.E.S.S., the Indo Pacific Foundation, Filipino BC*, and *Inter Toronto*. We built a

product that works the way Canadians work, supporting Interac, major Canadian bank accounts, debit and credit cards, and an expanding Remitly Business offering for entrepreneurs.

What the RPAA Means. Sending money across borders takes trust. The RPAA is Canada's way of making sure that trust is well-placed. It's a government-backed framework that holds payment companies to a strict set of standards, from how we protect your money, to how we respond if something goes wrong.

For Remitly, registration under the RPAA is more than a compliance milestone — it commemorates us as a regulated financial service provider in Canada. It also opens the path to Canada's next generation of payments infrastructure. For our customers, that means faster payments, more options, and lower costs.

How This Benefits Customers. For the millions sending money home to the Philippines, India, USA, China, France, Mexico, and beyond from Canada, this registration means:

- **You're backed by Canada's regulatory system.** You can send with confidence, as Remitly operates within Canada's formal financial framework.
- **You'll benefit from what comes next.** RPAA registration is a key step towards connecting to Canada's real-time payments infrastructure as it comes online — meaning faster transfers, more ways to send, and lower costs.

Choosing how to send money can be a hard decision, especially when you're navigating a new financial landscape. This registration makes that decision easier.

"Receiving RPAA registration places Remitly among the fintechs that meet the Bank of Canada's standard – and that matters. It means our customers can trust that their money is in fully regulated hands, and it positions us to be at the table when Canada's financial infrastructure evolves. For the communities we serve, that's not a small thing. That's the difference between being an outsider in Canada's financial system and being a full participant in it." **Said Jung Lee, Canada GM at Remitly**

What Comes Next. This is a foundation, not a finish line. As Canada's payments infrastructure evolves, Remitly is positioned to bring those innovations directly to the customers who need them most. We'll continue investing in products that make it easier and more affordable for Canadians to send money home, wherever home is.

Because peace of mind matters, and so does every dollar – start a transaction at https://www.remitly.com/ca/en today.