Remitly and Visa Extend Cross-Border Money Movement Collaboration

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Remitly is pleased to announce an expanded five-year collaboration with Visa aimed at streamlining global money movement for Remitly customers and building on the company's initial integration of Visa Direct. Through our extended collaboration, Remitly customers in more than 15 countries, including the U.S., Canada, the U.K., and Australia can quickly send money directly to their loved ones' eligible Visa debit cards and bank accounts in more than 100 jurisdictions around the world. In line with Remitly's commitment to delivering peace of mind, customers can also track their transfers directly through the Remitly app.

Remitly's Co-founder and CEO, Matt Oppenheimer shared, "At Remitly, we're dedicated to providing our customers with a more seamless and trusted cross-border money transfer experience. To further enhance Remitly's proprietary network which includes approximately 4 billion bank accounts, 1.2 billion mobile wallets, and 460 thousand cash pickup locations, we are pleased to expand our long-standing collaboration with Visa so we can continue serving customers with faster payment options that help more money make it home."

By simply entering a recipient’s name and 16-digit Visa debit card number into the Remitly app, Remitly customers can quickly and securely send money internationally directly to their loved ones’ eligible Visa debit cards and bank accounts.

“With millions of migrant workers relying on remittances to send financial support to family and friends overseas, there’s an ever-increasing need to improve digital payment experiences and solutions to help remove barriers,” Ruben Salazar, Global Head of Visa Direct, says. “Our expanded collaboration with Remitly will enhance cross-border money movement and help foster new opportunities for financial inclusion through the innovative payment capabilities offered through Visa Direct.”

Visa Direct provides a single point of access and reach to over 8.5b endpoints capability, helping transform global money movement by facilitating the delivery of funds to 3B+ eligible cards, 3B+ bank accounts and 2.5B+ wallets around the world [1].

For more information about Remitly’s collaboration with Visa, visit remitly.com.

[1] Based on data provided by wallet aggregators