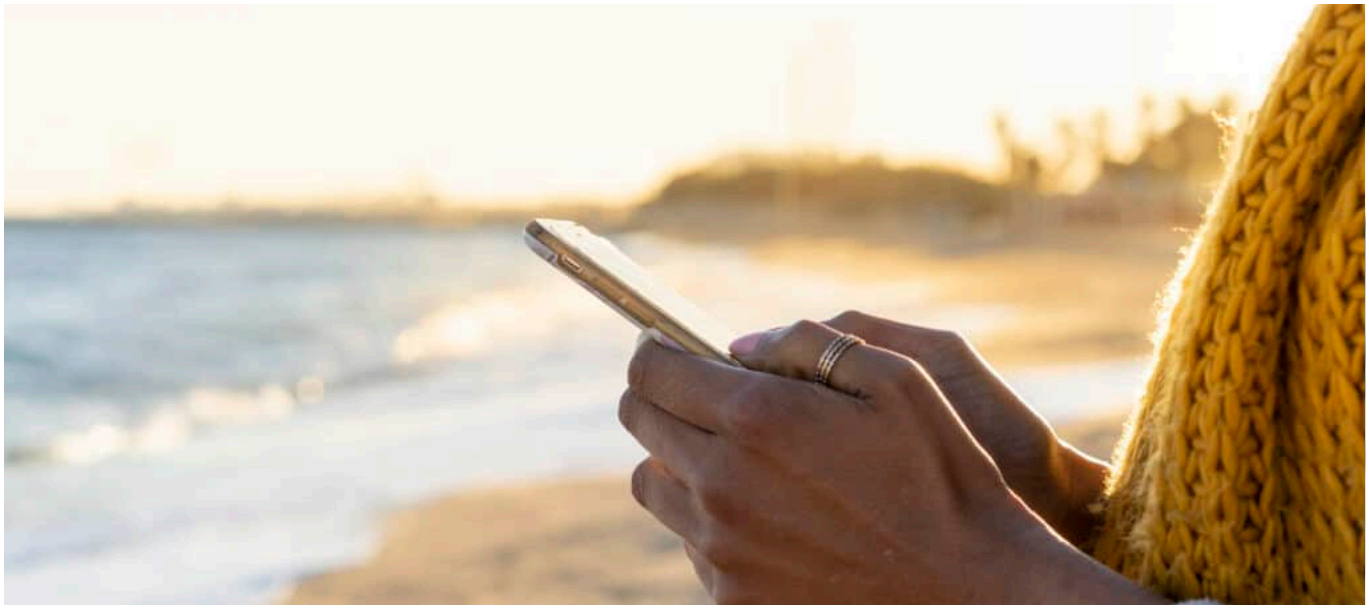


Expanding Access to Morocco: A New Collaboration with WafaCash

Posted on February 25, 2025 by Tatiana Wheeler-Brown

At Remitly, we're committed to creating a more seamless, secure, and accessible way for customers to send money home. That's why we're thrilled to announce our latest collaboration with WafaCash, one of Morocco's largest and most trusted payment service providers, serving around 12 million customers.

This collaboration brings together Remitly's innovative digital platform and WafaCash's extensive network of over 3,000 branches across Morocco, including in rural areas. Together, we can help Moroccan families receive money reliably and conveniently.

Why This Matters. Remittances are a vital lifeline for many Moroccan families. In 2024 alone, Moroccans living abroad sent approximately $12 billion back home, helping to fuel economic growth and support loved ones. However, challenges like limited access to financial services in rural areas can create barriers for recipients.

Our collaboration with WafaCash addresses these challenges head-on. With decades of experience as a trusted name in Morocco's financial ecosystem, WafaCash provides the reliability and expertise our customers deserve.

Key Benefits:

- **Access:** Recipients can access over 3,000 WafaCash branches, covering even the most remote parts of Morocco.
- **Reliability:** *Globally over 92% of Remitly transactions are disbursed within an hour, and more than 95% are completed without customer support contact, underscoring Remitly's commitment to a seamless and reliable experience.
- **Simplified Experience:** Remitly's intuitive app pairs seamlessly with WafaCash's network for a hassle-free process.

For us, this is about more than just expanding our services. It's about creating meaningful connections that empower families and support communities. By combining Remitly's global reach and expertise with WafaCash's local relevance, we're ensuring that sending and receiving money is not just easy but also impactful for those who need it most.

You can visit the Remitly Help Center at Remitly.com or the Newsroom to stay tuned for future updates.

*Q4 2024 Remitly Earnings data, page 6.