



Driving Financial Inclusion and Resilience Through Remittances

Description

At Remitly, our vision is to transform lives with trusted financial services that transcend borders â?? by making it faster, more affordable, and more secure to send money to loved ones around the world. This October, we brought that vision to life across Europe and Latin America through two milestone events that highlighted the vital role of remittances in driving financial inclusion and strengthening community resilience globally.

Powering Inclusion Through Cross-Border Transfers. In October, Remitly hosted an evening reception in Brussels to launch our third Annual Global Impact Report, celebrating progress in making cross-border financial services more accessible, affordable and secure for our customers and their recipients in over 170 countries across the globe. The event brought together policymakers, regulators and industry leaders at a pivotal moment, as Europe deepens its financial inclusion agenda and strengthens cooperation with third countries.

In his keynote address, **Eric Ducoulombier, Acting Director for Horizontal Policies at the European Commissionâ??s DG FISMA**, reflected on the growing role of trusted digital finance providers in creating an inclusive and competitive European financial ecosystem. Following this, **Saema Somalya, Remitlyâ??s Chief Legal and Corporate Affairs Officer**, presented the report and discussed how digital remittances are driving positive change for millions worldwide.

Saema explained that digital remittances have become a cornerstone of financial inclusion, helping people save, invest and build resilience. *â??Our vision is to ensure these services continue to evolve alongside the needs of our customers and communities,â??* she said. The report also highlights Remitlyâ??s continued investment in responsible innovation â?? from improving transaction speed and reliability to expanding partnerships that give customers more choice and flexibility when sending and receiving money.

Strengthening Resilience Through Remittances in Latin America. The [Center for Financial Inclusion](#), an independent think tank housed at Accion, hosted global [Financial Inclusion Week](#), where Remitly took part in a regional plenary session on *â??Strengthening Resilience through Remittances: Innovations in Latin America*. Mallory Boulter, Remitlyâ??s Vice President, Global Impact, moderated

the panel and shared insights from our work across Latin America and the Caribbean, where remittances remain a reliable and essential source of income.

She spoke about how digital remittances can be a powerful tool for resilience, helping families build financial health — especially in times of uncertainty. Mallory was joined by two of our partners, Mercy Corps and Accion, who highlighted two key innovation areas: the importance of instant payments and transaction speed, supported by robust KYC processes; and how public–private partnerships, technology innovation and supportive policy frameworks can drive resilience and strengthen financial systems for the long term.

Reflecting on progress made through digital innovation, Mallory said there is still more work to be done. *“By working together across sectors and borders we can continue to innovate for resilience and expand access when and where it’s needed the most.”*

A Shared Vision for the Future. Across both events, a unifying message came through clearly: remittances are more than transactions — they are lifelines that strengthen households, communities and entire economies. Building on this shared vision, Remitly remains committed to advancing financial inclusion through responsible innovation, cross-sector collaboration and connecting communities with secure, affordable digital financial services.

Because when remittances are faster, safer and more accessible, they don’t just move money — they move possibilities. Explore our latest [Global Impact Report](#) to learn more about how Remitly is helping build a more inclusive and resilient financial future.

Date Created

11/04/2025

Author

tats